



COUNTY OF MONROE INDUSTRIAL DEVELOPMENT AGENCY

**AGENDA – AGENCY MEETING – December 19, 2006
EBENEZER WATTS CONFERENCE CENTER– 12:00 Noon**

1. Call meeting to order
2. Pledge of Allegiance
3. Public Forum
4. Applications:

Klein Steel Service, Inc. (Tax exempt bond)
105 Vanguard Parkway
Rochester, New York 14606

Klein Steel Service, Inc., a producer and distributor of steel and steel products, proposes to construct and equip a 63,000 square foot addition to its existing 135,000 square foot facility located on 13 acres in the Western Gateway Outer Loop Industrial Park in the City of Rochester. The addition will allow for added production capacity and new products. The \$8.8 million project will impact 99 existing FTE and result in the creation of 65 FTE within 5 years. The applicant is seeking approval of a tax-exempt bond. Approval is for up to \$100,000 in assistance. Approval for over \$100,000 will be considered after a Public hearing is held at the Agency's January meeting.

Polymer Engineered Products (Lease/leaseback with JobsPlus)
23 Moonlanding Road
Rochester, New York 14624

Polymer Engineered Products intends to build a 30,000 square foot addition to its existing 115,000 square foot manufacturing facility located at 23 Moonlanding Road in the Town of Gates. The addition will be used for manufacturing and warehousing with the addition of three plastic compounding lines. The project, which will cost \$1.7 million, will impact an existing employee base of 90 FTE and result in the creation of 50 FTE within 5 years of project completion. The company also seeks approval of JobsPlus as a manufacturer and will also be located in the Empire Zone. The JobsPlus job requirement is 9. Approval is for up to \$100,000 in assistance. Approval for over \$100,000 will be considered after a Public hearing is held in the Town of Gates.

City Stamp Works, Inc.
70 Pixley Industrial Parkway
Rochester, New York 14624

(Lease/leaseback with JobsPlus)

City Stamp Works, Inc. (NY) (CSW) offers a complete line of pre-press products to the commercial printing industry including film separations, photopolymer printing plates and steel rule cutting dies. CSW is headquartered in Massachusetts and in addition to Monroe County has operations in North Carolina and Ohio. After an analysis of their customer base and cost comparisons, it was determined that the Monroe County facility was the best location for the addition of a new laser. This project includes the purchase of the laser (\$400,000) and the 2,600 square foot addition (\$256,000) to its existing facility located on 2 acres. The \$662,600 project will impact 35 existing FTE and result in the creation of 5 FTE within 5 years. The applicant is seeking approval of the JobsPlus tax abatement. The JobsPlus requirement is 4 FTE.

Stefan Sydor Optics, Inc.
1 Blossom Road
Rochester, New York 14624

(Sales tax only)

Project Address: 31 JetView Drive
Rochester, New York 14624

Sydor Optics, Inc. (SO) was established in 1964 to serve local customers, such as Eastman Kodak, for aerial reconnaissance optics. The company's instrument subsidiary, Sydor Instruments, formed in 2004, manufactures high-speed diagnostic imaging systems for the photonics industry, and is the exclusive licensee of the patented ROSS camera technology developed at the University of Rochester Laboratory for Laser Energetics. Sydor has commercialized the product and is now selling the systems to US and European government agencies. This \$2.9 Million project includes the purchase and renovation of an existing 26,000 square foot building to consolidate the company's three existing Monroe County locations. The project will impact 32 existing FTE and result in the creation of 10 FTE within 5 years.

Redman Construction Inc.
6565 Redman Road
Brockport, New York 14420

(EquiPlus)

Redman Construction, Inc. (RCI) is a commercial site developer located in Brockport, NY. RCI will be purchasing a 2006 International 7600 dump truck. The cost of the truck is \$107,720. RCI employs 12 FTE and will be creating 2 new full time positions. RCI has been approved for a GreatRate through Monroe County Industrial Development Corporation and is seeking approval of the EquiPlus.

VanDamme Associates, Inc.
656 Kreag Road
Pittsford, New York 14534

(EquiPlus)

VanDamme Associates provides consulting, software, web development and hosting services to associations and nonprofit organizations nation-wide. VanDamme will be purchasing new servers, including hardware and software. The combined cost of the equipment is \$67,365. VanDamme employs 14 FTE and will be creating 2 new full time positions. VanDamme has been approved for a GreatRebate through Monroe County Industrial Development Corporation and is seeking approval of the EquiPlus.

Henrietta Building Supplies, Inc.
1 Riverton Way
W. Henrietta, NY 14586

(EquiPlus)

Henrietta Building Supplies Inc. is a distributor for commercial & residential building materials, located in West Henrietta. HBS will be purchasing two 2007 Sterling Boom Trucks for \$400,000 and will also invest another \$95,600 in other equipment. HBS currently employs 63 within Monroe County and will be creating 4 new FTEs within two years. The company has been approved for a GreatRebate on the truck and equipment purchases through the Monroe County Industrial Development Corporation. HBS recently completed using the GreatRebate for another transaction.

CGI Communications Inc.
130 East Main Street – 8th Floor
Rochester, New York 14604

(EquiPlus)

CGI Communications delivers high impact marketing and promotional products to municipalities and chambers of commerce nationwide. Products include boulevard banners, digital community maps and web based videos. CGI will be purchasing computers, printers, copier, telephone system and other equipment totaling \$262,000. CGI is expanding its space at 130 East Main Street, purchasing a total of four floors, two of which are currently leased while the others will be renovated and occupied. The Company will invest \$188,000 over the next year in renovations and furnishings to additional floors being purchased. CGI currently employs 82 within Monroe County and will be creating 4 new FTE within two years. The company has been approved for a GreatRebate on the equipment purchases through the Monroe County Industrial Development Corporation.

5. Approval of Minutes – November 21, 2006
6. Chairman Mazzullo – discussion items
7. Acting Executive Director Seil – discussion items

8. Legal Counsel Townsend – discussion

Miscellaneous:

Legacy at Erie Station – Project cost reduction to \$10,100,000.

Urban Focus –Project increase of \$2 million in Mortgage Revenue Bonds

Over \$100,000/Final

Anthony J. Costello & Son – Public Hearing Held December 5, 2006 in the Town of Brighton

7352 Route 96, LLC – Public Hearing Held 12/6/06 Town of Henrietta

Bersin Properties – Final Refinancing of project

Public Comments:

Adjournment

The next meeting of the Agency will be held on **Tuesday, January 16, 2007.**