



News From

Maggie Brooks

Monroe County Executive

For Immediate Release
Tuesday, July 15, 2008

BROOKS ANNOUNCES PROJECTS APPROVED BY COMIDA

Monroe County Executive Maggie Brooks announced that the County of Monroe Industrial Development Agency (COMIDA) today approved assistance for six local economic development projects.

“More and more companies are realizing the great advantages of doing business here in Monroe County and this has had a strong positive impact on our local economy,” said **Brooks**. *“We are proud to partner with area businesses and help them create jobs and improve our first-rate quality of life.”*

The following projects were approved by COMIDA:

Eagles Landing I, LLC. (Lease/Leaseback w/ JobsPlus)
PO Box 230
Henrietta, NY 14467

Tenant/Project: QED Technologies International, Ind.
1555 Jefferson Road
Rochester, New York 14623

Eagles Landing I, LLC is proposing to construct a 50,000 square foot facility at 1555 Jefferson Road in the Town of Henrietta, which will be leased to QED Technologies International, Inc. (QED). QED is a wholly owned subsidiary of Cabot Microelectronics Corporation which develops and commercializes enabling finishing technology for optics. QED was founded in Rochester in 1996 and currently occupies 23,000 square feet in three separate facilities in the City of Rochester. QED desires to remain in Rochester instead of relocating to their parent company’s facility in Aurora Illinois, which was the alternative option. The \$5.1 million project will impact 65 existing employees and is projected to create 15 new FTE within three years. The applicant seeks approval of JobsPlus property tax abatement based on local labor and suppliers rule. The Jobs Plus job creation requirement is 7 FTE.

Bernmar, LLC (Lease/Leaseback w/ JobsPlus)
1919 E. Main Street
Rochester, New York 14609

Tenant/Project: Nolan's Rental, Inc.
2 Self Storage Way
Webster, New York 14580

Bernmar, LLC proposes to construct a 31,000 square foot building located on 7.13 acres in the Town of Penfield, bordering Webster. The tenant, Nolan's Rental, Inc. was founded in 1960 and is a full service hospitality rental company serving commercial clients in Monroe and surrounding counties. The company has outgrown the two locations which house current operations. Total project cost is \$2.39 million, including equipment. The project will impact 13 existing employees and is projected to create 3 new FTE jobs within three years. The applicant seeks approval of JobsPlus property tax abatement based on the local labor and supplier rule. The JobsPlus job creation requirement is 2 FTE.

QP, LLC (Lease/Leaseback with City CHOICE Program)
219 Culver Road, #2
Rochester, New York 14607

Project Location: 250-254 East Avenue
Rochester, New York 14604

QP, LLC proposes to renovate an existing 6,400 square foot, two-story loft building at 250-254 East Avenue in Rochester plus a new 2,500 square foot addition. The renovation will consist of two residential units, street-level commercial space and parking space for 5 vehicles in the lower level. Residents of the facility will be eligible to apply for the CHOICE Program as approved by the City of Rochester. The \$750,000 project is projected to create 2.5 new FTE within three years.

Ferrara Jerum International, LLC (EquiPlus)
45 Exchange Street
Rochester, New York 14614

Ferrara Jerum International, LLC (Ferrara Jerum) is a real estate consulting firm serving primarily as a buyers broker as site selection for firms such as Walmart, Starbucks, Kohls, Office Max and Media Play. The firm has out grown their existing space and is relocating to 339 East Ave. in the City of Rochester. Total project cost is \$283,362 which includes renovations, equipment and furnishings. The company is seeking sales tax exemption on the renovations and purchases. Ferrara Jerum will create 1 new full time position in one year. The company has been approved for a GreatRate on \$51,638 of equipment purchases through the Monroe County Industrial Development Corporation and is seeking approval of the EquiPlus.

Marone's East Avenue Arco, Inc. (EquiPlus)
1656 East Avenue
Rochester, New York 14610

Marone's East Avenue Arco, Inc. (East Ave. Auto) is a full-service vehicle towing, repair and maintenance shop. East Ave. Auto was recently awarded a contract with the New York State Department of Transportation (DOT) for the H.E.L.P. (Highway Emergency Local Patrol) program which facilitates the safe and efficient movement of vehicles in order to minimize traffic congestion. East Ave. Auto will be purchasing four new vehicles for this contract at the cost of \$280,000. East Ave. Auto employs 12 in Monroe County and expects to create 4 new full time positions. The company has been approved for a GreatRate on the equipment purchase through the Monroe County Industrial Development Corporation and is seeking approval of the EquiPlus.

Lanovara Specialty Foods, Inc. (EquiPlus)
208 Mushroom Blvd.
Rochester, New York 14623

Lanovara Specialty Foods, Inc. (Lanovara) is a wholesale commercial bakery specializing in handmade classic Italian pastries, cookies and other baked goods. Lanovara was founded in 1920 and today also distributes wholesale specialty food items to retailers throughout the northeast. Lanovara is proposing to purchase 3 new delivery vehicles to be used in Monroe County. The total cost of the vehicles is \$157,500. Lanovara employs 27 in Monroe County and expects to create 3 new full time positions. The company has been approved for a GreatRate on the equipment purchase through the Monroe County Industrial Development Corporation and is seeking approval of the EquiPlus.

The EquiPlus program combines the investment incentives of the GreatRate and GreatRebate programs with the sales tax exemptions offered through COMIDA. Companies that receive GreatRate or GreatRebate benefits through MCIDC for the purchase of equipment can receive an additional sales tax exemption on the purchase of that equipment through COMIDA.

COMIDA also offers property tax abatement through JobsPlus, Green JobsPlus and LeasePlus. The property tax abatement applies only to an increase in assessment in property value for each project.

COMIDA is a not-for-profit, public benefit corporation and governmental agency. Its purpose is to actively promote, encourage, attract and develop job opportunities in the community, by encouraging established businesses to expand locally and attracting new industries to the Monroe County area. COMIDA incentives apply toward the purchase of land and construction of new facilities, the expansion of existing buildings, the purchase of new machinery and equipment, as well as the renovation of existing facilities.

COMIDA does not lend any money to these projects, and projects receiving assistance are required to use 100% local labor. Assistance is provided through tax exemptions and abatements, and access to lower interest rates through tax-exempt bond issues. COMIDA provides this assistance without any taxpayer dollars. Income is generated by the fees charged to applicants. These monies have been reinvested in the community to advance economic growth and job creation.

###

Media Inquiries, contact:

Department of Communications at 753-1080