



News From

Maggie Brooks

Monroe County Executive

For Immediate Release
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BROOKS ANNOUNCES PROJECTS APPROVED BY COMIDA

Monroe County Executive Maggie Brooks announced that the County of Monroe Industrial Development Agency (COMIDA) today approved assistance for three local economic development projects.

“Monroe County is proud to support these companies as they grow and expand their business operations in our community,” said **County Executive Maggie Brooks**. *“The creation of more high-quality jobs will strengthen our economic vitality while also demonstrating the increased momentum of our local economy.”*

The following projects were approved by COMIDA:

Gallina Development Corp. (Lease/Leaseback)
84 Humboldt Street
Rochester, NY 14609

Tenant/Project Address: University of Rochester Sports Medicine
10 North Pointe Landing
Rochester, New York 14606

Gallina Development Corp. is proposing to build a 30,000 square foot, two-story, medical office building on 4.2 acres of the North Pointe Landing subdivision in the Town of Greece. The University of Rochester intends to lease 7,800 square feet for a Sports Medicine Clinic. University Sports Medicine offers medical and surgical care to treat injuries for athletes. The \$3.5 million project is expected to impact 7 FTE and create 6 within three years. The applicant seeks approval of LeasePlus property tax abatement based on the local labor and suppliers rule. The LeasePlus job creation requirement is 1 FTE.

50 Thruway Park, Inc. (Lease/Leaseback)
73 Marway Circle
Rochester, New York 14624

Tenant/Project Address: Veretec of New York, Inc., dba Gates Automotive
50 Thruway Park Drive
West Henrietta, NY 14586

Veretec of New York, Inc., dba Gates Automotive (Gates Automotive) was established in 1990 and is an automotive shop whose services include; general automotive service repair, collision repair and towing services. Gates Automotive is proposing to purchase and renovate a 25,000 square foot facility located at 50 Thruway Park as

well as purchase equipment for the facility. The facility will be used by Gates Automotive as their corporate headquarters. The \$2,500,000 project is expected to create 26 FTE within 3 years. The applicant seeks approval of JobsPlus property tax abatement based on local labor and suppliers rule. The JobsPlus job creation requirement in 3 FTE.

Closing USA, LLC (Equiplus)
250 Mile Crossing Blvd., Suite 4
Rochester, New York 14624

Closing USA, LLC (Closing) is a full-service national title and escrow company that provides web-based real estate transaction services for mortgage lenders. Closing is proposing to purchase new computer and hardware totaling \$150,000. Closing employs 38 in Monroe County and expects to create 3 new full time positions. The company has been approved for a GreatRate on the equipment purchase through the Monroe County Industrial Development Corporation and is seeking approval of the EquiPlus.

The EquiPlus program combines the investment incentives of the GreatRate and GreatRebate programs with the sales tax exemptions offered through COMIDA. Companies that receive GreatRate or GreatRebate benefits through MCIDC for the purchase of equipment can receive an additional sales tax exemption on the purchase of that equipment through COMIDA.

COMIDA also offers property tax abatement through JobsPlus, Green JobsPlus and LeasePlus. The property tax abatement applies only to an increase in assessment in property value for each project.

COMIDA is a not-for-profit, public benefit corporation and governmental agency. Its purpose is to actively promote, encourage, attract and develop job opportunities in the community, by encouraging established businesses to expand locally and attracting new industries to the Monroe County area. COMIDA incentives apply toward the purchase of land and construction of new facilities, the expansion of existing buildings, the purchase of new machinery and equipment, as well as the renovation of existing facilities.

COMIDA does not lend any money to these projects, and projects receiving assistance are required to use 100% local labor. Assistance is provided through tax exemptions and abatements, and access to lower interest rates through tax-exempt bond issues. COMIDA provides this assistance without any taxpayer dollars. Income is generated by the fees charged to applicants. These monies have been reinvested in the community to advance economic growth and job creation.

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Media Inquiries, contact:

Department of Communications at 753-1080