



News From

Maggie Brooks

Monroe County Executive

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BROOKS ANNOUNCES PROJECTS APPROVED BY COMIDA

Monroe County Executive Maggie Brooks announced that the County of Monroe Industrial Development Agency (COMIDA) today approved assistance for four local economic development projects.

*“This has been another productive year for COMIDA with 47 different projects approved,” said **County Executive Maggie Brooks**. “The investments made by these companies over the past year have helped strengthen our local economy while creating and retaining jobs for local residents.”*

The following projects were approved by COMIDA:

Gates Towing, Inc. (EquiPlus)
50 Thruway Park
West Henrietta, New York 14586

Gates Towing, Inc. (Gates) is a full service towing company which provides 24-hour towing and emergency road services. Gates is proposing to purchase 4 new tow trucks for a total of \$363,393. Gates employs 13 in Monroe County and expects to create 2 new full time positions. The company has been approved for a GreatRate on the vehicle purchase through the Monroe County Industrial Development Corporation and is seeking approval of the EquiPlus.

Paley Studios, LTD (EquiPlus)
1555 Lyell Avenue
Rochester, New York 14606

Albert Paley is an American artist who fabricates large metal sculptures for public and private corporations. Paley has been an artist in Rochester for over thirty years and has completed more than sixty site-specific works. Paley’s sculptures are part of permanent collections of major museums including the Metropolitan Museum of Art in New York, the Museum of Fine Arts in Boston and the Victoria and Albert Museum of London. Paley Studios, LTD (PS) has outgrown their existing space in the city of Rochester and will be relocating to 1555 Lyell Avenue. PS is proposing to equip the facility with a new crane, forklift and elevator. The combined cost of the equipment is \$245,000. PS employs 14 in Monroe County and expects to create 2 new full time positions. The company has been approved for a GreatRebate on the equipment purchase through the Monroe County Industrial Development Corporation and is seeking approval of the EquiPlus.

Naples Valley, LLC dba Signature Beverages (EquiPlus)
618 Trolley Boulevard
Rochester, New York 14606

Signature Beverages (Signature) is a private labeler of water for small businesses. The product is cases of bottled water with labels customized to the purchaser's specifications. Signature will be investing \$140,000 in production equipment. Signature expects to add 1 additional FTE. The company has been approved for a GreatRate through the Monroe County Industrial Development Corporation and is seeking approval of the EquiPlus.

SenDEC Corporation (Sales Tax Only)
71 Perinton Parkway
Fairport, New York 14450

Founded in the early 1970's, SenDEC operates two main business groups. SenDEC's Contract Electronics Manufacturing Group provides comprehensive electronic manufacturing services. SenDEC's Products Group is a leading manufacturer of digital monitoring, display and control devices. In 2000, COMIDA provided assistance with a \$6 million expansion. At that time, SenDEC employed 55 FTEs. In 2005, COMIDA provided assistance with another expansion. Due to continued significant growth, SenDEC will be leasing an additional 20,000 square feet of space at 71 Perinton parkway, and investing \$412,000 in renovations and equipment, and is seeking a sales tax exemption. The Town of Perinton is considering additional incentives. SenDEC currently employs 143 FTEs and projects to create 33 new FTEs.

The EquiPlus program combines the investment incentives of the GreatRate and GreatRebate programs with the sales tax exemptions offered through COMIDA. Companies that receive GreatRate or GreatRebate benefits through MCIDC for the purchase of equipment can receive an additional sales tax exemption on the purchase of that equipment through COMIDA.

COMIDA also offers property tax abatement through JobsPlus, Green JobsPlus and LeasePlus. The property tax abatement applies only to an increase in assessment in property value for each project.

COMIDA is a not-for-profit, public benefit corporation and governmental agency. Its purpose is to actively promote, encourage, attract and develop job opportunities in the community, by encouraging established businesses to expand locally and attracting new industries to the Monroe County area. COMIDA incentives apply toward the purchase of land and construction of new facilities, the expansion of existing buildings, the purchase of new machinery and equipment, as well as the renovation of existing facilities.

COMIDA does not lend any money to these projects, and projects receiving assistance are required to use 100% local labor. Assistance is provided through tax exemptions and abatements, and access to lower interest rates through tax-exempt bond issues. COMIDA provides this assistance without any taxpayer dollars. Income is generated by the fees charged to applicants. These monies have been reinvested in the community to advance economic growth and job creation.

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