



News From

Maggie Brooks

Monroe County Executive

For Immediate Release
Tuesday January 20, 2009

BROOKS ANNOUNCES PROJECTS APPROVED BY COMIDA

Monroe County Executive Maggie Brooks announced that the County of Monroe Industrial Development Agency (COMIDA) today approved assistance for three local economic development projects.

“We are thrilled to see these three companies demonstrate a commitment to growing and expanding their business operations here in Monroe County,” said **County Executive Maggie Brooks**. *“These projects highlight the positive news in our local economy and show that businesses continue to invest in our community by creating and retaining jobs each and every day.”*

The following projects were approved by COMIDA:

Nixon Peabody, LLP (Lease/Leaseback)
1100 Clinton Square
Rochester, New York 14604

Nixon Peabody, LLP is a full-service, international law firm with 825 attorneys in 19 locations worldwide. Nixon Peabody has been a tenant in the Clinton Square Building since 1990 and will be signing a long-term lease extension to remain in the City of Rochester. Nixon Peabody considered other locations outside Monroe County. Nixon Peabody currently leases the 4th and 9th – 14th floors and is proposing \$7.4 million in renovations to update and improve space and accommodate Nixon Peabody’s new “Global Operations Center” servicing all Nixon locations. The City of Rochester is supportive of the project and has requested assistance through COMIDA. Nixon Peabody currently employs 373 FTE in Monroe County and expects to create 20 new FTE within three years. The applicant seeks approval of Special PILOT proposed by the City of Rochester.

Spezio Property Services, Inc. (EquiPlus)
1346 Pittsford – Mendon Road
Mendon, New York 14506

Spezio Property Services, Inc. (Spezio) is a full-service property and facilities management company serving industrial and commercial customers in the Finger Lakes Region. Spezio is proposing to purchase four new Victory sweeper trucks for a combined cost of \$294,793. Spezio employs 26 in Monroe County and expects to create 3 new FTE positions. The company has been approved for a GreatRate on the equipment purchase through the Monroe County Industrial Development Corporation and is seeking approval of the EquiPlus.

Ted Hosmer Enterprises, Inc. (EquiPlus)
1249 Lehigh Station Road
Henrietta, New York 14467

Ted Hosmer Enterprises, Inc. (Hosmer) provides landscaping and snow removal services for commercial customers in the Central NY area. Hosmer is proposing to purchase new snowplowing trucks, salt spreaders and lawnmowers to service a new commercial contract. The combined cost of the equipment is \$196,074. Hosmer employs 40 in Monroe County and expects to create 4 new FTE positions. The company has been approved for a GreatRate on the equipment purchase through the Monroe County Industrial Development Corporation and is seeking approval of the EquiPlus.

The EquiPlus program combines the investment incentives of the GreatRate and GreatRebate programs with the sales tax exemptions offered through COMIDA. Companies that receive GreatRate or GreatRebate benefits through MCIDC for the purchase of equipment can receive an additional sales tax exemption on the purchase of that equipment through COMIDA.

COMIDA also offers property tax abatement through JobsPlus, Green JobsPlus and LeasePlus. The property tax abatement applies only to an increase in assessment in property value for each project.

COMIDA is a not-for-profit, public benefit corporation and governmental agency. Its purpose is to actively promote, encourage, attract and develop job opportunities in the community, by encouraging established businesses to expand locally and attracting new industries to the Monroe County area. COMIDA incentives apply toward the purchase of land and construction of new facilities, the expansion of existing buildings, the purchase of new machinery and equipment, as well as the renovation of existing facilities.

COMIDA does not lend any money to these projects, and projects receiving assistance are required to use 100% local labor. Assistance is provided through tax exemptions and abatements, and access to lower interest rates through tax-exempt bond issues. COMIDA provides this assistance without any taxpayer dollars. Income is generated by the fees charged to applicants. These monies have been reinvested in the community to advance economic growth and job creation.

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