



News From

Maggie Brooks

Monroe County Executive

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BROOKS ANNOUNCES PROJECTS APPROVED BY COMIDA

Monroe County Executive Maggie Brooks announced that the County of Monroe Industrial Development Agency (COMIDA) today approved assistance for five local economic development projects.

“These five projects represent a great deal of investment in our local economy and COMIDA is a proud partner in these job creation efforts,” said **County Executive Maggie Brooks**. *“I would like to thank these companies for their commitment to Monroe County and helping to strengthen our local economy.”*

The following projects were approved by COMIDA:

Prince ROC, LLC (Lease/Leaseback)
19 Prince Street
Rochester, New York 14607

Tenant: Brown and Tarantino, LLC

Prince ROC, LLC is purchasing and renovating 19 Prince Street in the City of Rochester for Brown and Tarantino, LLC. The \$1.1 million project will involve asbestos abatement and renovations to restore the 17,000 square foot facility to its original 1910 appearance. The building is located in the “Neighborhood of the Arts”, an area targeted by the City for revitalization, located between the School of the Arts and the Memorial Art Gallery. The City of Rochester is supportive of the project and has requested assistance through COMIDA. Brown and Tarantino, LLC employs 10 FTE and expect to create 3 new jobs in three years.

Morrell Commercial, LLC (Lease/Leaseback)
1478 Marsh Road
Pittsford, New York 14534

Project Address: 1501 Pittsford-Victor Road
Victor, New York 14564 (Town of Perinton)

Morrell Commercial, LLC (Morrell) is a commercial real estate developer that has that has been operating in Monroe County for over 50 years. Morrell is proposing to construct a new 18,700 square foot headquarters location at 1501 Pittsford-Victor Road in the Town of Perinton. Morrell will be occupying the facility along with S&L Morrell Inc, their residential development company. The remaining space (20%) will be leased to other commercial property related tenants. The \$2,318,000 project will impact 5 existing employees and is projected to create 8 new FTE within three years. The applicant seeks approval of JobsPlus property tax abatement. The Jobs Plus job creation requirement is 1 FTE.

Adecco USA, Inc. (Sales Tax Only)
175 Broadhollow Road
Melville, New York 14624

Project Address: **158 Wallace Way**
 Rochester Tech Park
 Rochester, New York 14624

Adecco USA, Inc. (Adecco) is a provider of human resource services, temporary staffing, outsourcing, permanent recruitment, outplacement, career management, training and consulting with 6,700 offices worldwide. The company has selected Monroe County for Recruiting Center of Excellence. In 2008, Adecco located its Eastern Shared Services Center in Monroe County. Adecco will lease and renovate an additional 13,000 square feet at the Rochester Tech Park in the Town of Gates at a cost of \$410,000. An additional \$575,000 will be spent on equipment and furnishings. The project will create 140 new FTE within three years. The applicant seeks approval of sales tax exemption only.

Emerald Point Developers, LLC (Lease/Leaseback)
132 Stony Point Road
Rochester, New York 14624

Tenant: **Advantech Industries, Inc.**
Project Address: **3806 Buffalo Road**
 Rochester, New York 14624

Advantech Industries, Inc. is a full-service sheet metal fabricator and assembler that provides component parts to the medical, defense and communication industries. Advantech is proposing to construct a new 120,000 square foot manufacturing facility on a 12 acre parcel consisting of 100,000 square feet of shop space and 20,000 square feet of offices. The \$3.5MM project will impact 40 existing employees and is projected to create 8 new FTE within three years. The applicant seeks approval of JobsPlus property tax abatement. The Jobs Plus job creation requirement is 4 FTE.

Bedford Paving, LLC (EquiPlus)
271 Paul Road
Rochester, New York 14624

Bedford Paving, LLC (Bedford) is a property maintenance support organization which provides full landscape, asphalt paving and snow plowing services for the property management industry. Bedford will be purchasing two loaders for a total amount of \$150,000. Bedford employs 8 in Monroe County and expects to create 1 new FTE position. The company has been approved for a GreatRate on the vehicle purchase through the Monroe County Industrial Development Corporation and is seeking approval of the EquiPlus.

The EquiPlus program combines the investment incentives of the GreatRate and GreatRebate programs with the sales tax exemptions offered through COMIDA. Companies that receive GreatRate or GreatRebate benefits through MCIDC for the purchase of equipment can receive an additional sales tax exemption on the purchase of that equipment through COMIDA.

COMIDA also offers property tax abatement through JobsPlus, Green JobsPlus and LeasePlus. The property tax abatement applies only to an increase in assessment in property value for each project.

COMIDA is a not-for-profit, public benefit corporation and governmental agency. Its purpose is to actively promote, encourage, attract and develop job opportunities in the community, by encouraging established businesses to expand locally and attracting new industries to the Monroe County area. COMIDA incentives apply toward the purchase of land and construction of new facilities, the expansion of existing buildings, the purchase of new machinery and equipment, as well as the renovation of existing facilities.

COMIDA does not lend any money to these projects, and projects receiving assistance are required to use 100% local labor. Assistance is provided through tax exemptions and abatements, and access to lower interest rates through tax-exempt bond issues. COMIDA provides this assistance without any taxpayer dollars. Income is generated by the fees charged to applicants. These monies have been reinvested in the community to advance economic growth and job creation.

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