



News From

Maggie Brooks

Monroe County Executive

For Immediate Release
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BROOKS ANNOUNCES PROJECTS APPROVED BY COMIDA

Monroe County Executive Maggie Brooks announced that the County of Monroe Industrial Development Agency (COMIDA) today approved assistance for four local economic development projects.

“In today’s global economy, companies have the opportunity to conduct business anywhere in the world,” said **County Executive Maggie Brooks**. *“We are thrilled that Harris remains committed to keeping 1,100 highly-skilled manufacturing jobs in Monroe County.”*

The following projects were approved by COMIDA:

Brockport Federal Credit Union (JobsPlus)
12 Liberty Street
Brockport, New York 14420

Project Tenant/Address: 400 West Avenue
Brockport, New York 14420

Brockport Federal Credit Union (BFCU) was established in 1970 and is a not for profit cooperative insured by the National Credit Union Administration (NCUA). To better serve their 1,300 current members and accommodate an anticipated increase in membership, BFCU intends to construct a 2,600 square foot facility on land they have already acquired located at 400 West Ave in the Town of Clarkson. The new building will have a drive-up teller and ATM access, which is not currently available at the current location. BFCU also intends to apply to the NCUA for a Low Income Designation and community charter allowing BFCU to open their membership to serve all members of the Towns of Sweden, Clarkson & Hamlin. The \$561,010 project will impact 4 existing employees and is projected to create 2 new FTE within three years. The applicant seeks approval of JobsPlus property tax abatement. The JobsPlus job creation requirement is 1 FTE.

Harris Corporation (Lease/Leaseback w/Special PILOT)
1680 University Avenue
Rochester, New York 14610

Project Tenant/Address: 1350 Jefferson Road
Rochester, New York 14623

Harris Corporation (NYSE:HRS) is an international communications and information technology company serving government, defense and commercial markets in more than 150 countries. Harris currently occupies four buildings in the City of Rochester and had been evaluating relocating its manufacturing operation to excess capacity in its

headquarters facility in Florida (or other Harris facilities). Harris ultimately decided to remain in Monroe County and will be purchasing the 576,000 square foot, 84 acre Xerox campus located at 1350 Jefferson Road in the Town of Henrietta. Xerox plans to vacate the facility and move the existing employees to Webster. Harris will retain 1,100 manufacturing and associated engineering and administrative jobs in Monroe County that were at risk for relocation. The \$46 million project includes a \$26 million investment to renovate and equip the facility. Harris is requesting a Special Payment In Lieu of Tax (PILOT) agreement for this project which will keep the taxes flat at \$310,000 for 10 years, increase to \$329,000 in years 11-15 and increase to \$362,000 in years 16-20. Taxes would then be based on the assessed value of the property in the 21st year. Any additions to the facility would be assessed and taxed separately from the PILOT.

Merlin International Corp. (EquiPlus)
50 Bermar Park, Suite 2
Rochester, New York 14624

Merlin International Corp. (Merlin) provides high quality on-demand four color printing and related services. Merlin will also be purchasing a Duplo DSF Finishing System and Morgana Digifold 5000P for \$63,500. The company is seeking sales tax exemption on the equipment purchases. Merlin will be creating 2 new full time positions. Merlin has been approved for a GreatRebate through Monroe County Industrial Development Corporation and is seeking approval of the EquiPlus. The company previously used this program in 2007 to assist in renovating and equipping their new location at 50 Bermar Park.

Kinney Drugs, Inc. (Sales Tax Only)
29 East Main Street
Gouverneur, New York 13642

Project Address: 250 Wallace Way
Rochester, New York 14624

Kinney Drugs, Inc. (Kinney) is the 5th largest chain drug retailer in the United States (in terms of sales volume). Kinney was founded in 1903 and currently operates 90 drug stores throughout New York and Vermont. Kinney also operates a long term care division which provides prescription drugs and services to nursing homes, adult homes and correctional facilities. Kinney is proposing to renovate and equip 5,516 square feet of space in the Rochester Technology Park to be used as a closed shop pharmacy for their long term care division. The \$319,000 project is projected to create 21 new FTE within three years. Kinney is requesting a sales tax exemption only.

The EquiPlus program combines the investment incentives of the GreatRate and GreatRebate programs with the sales tax exemptions offered through COMIDA. Companies that receive GreatRate or GreatRebate benefits through MCIDC for the purchase of equipment can receive an additional sales tax exemption on the purchase of that equipment through COMIDA.

COMIDA also offers property tax abatement through JobsPlus, Green JobsPlus and LeasePlus. The property tax abatement applies only to an increase in assessment in property value for each project.

COMIDA is a not-for-profit, public benefit corporation and governmental agency. Its purpose is to actively promote, encourage, attract and develop job opportunities in the community, by encouraging established businesses to expand locally and attracting new industries to the Monroe County area. COMIDA incentives apply toward the purchase of land and construction of new facilities, the expansion of existing buildings, the purchase of new machinery and equipment, as well as the renovation of existing facilities.

COMIDA does not lend any money to these projects, and projects receiving assistance are required to use 100% local labor. Assistance is provided through tax exemptions and abatements, and access to lower interest rates through tax-exempt bond issues. COMIDA provides this assistance without any taxpayer dollars. Income is generated by the fees charged to applicants. These monies have been reinvested in the community to advance economic growth and job creation.

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