



News From

Maggie Brooks

Monroe County Executive

For Immediate Release
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BROOKS ANNOUNCES PROJECTS APPROVED BY COMIDA

Monroe County Executive Maggie Brooks announced that the County of Monroe Industrial Development Agency (COMIDA) today approved assistance for two local economic development projects.

*“Rochester Midland Corporation has been a part of Monroe County for over 100 years and I am extremely pleased that they have chosen to expand there Monroe County facility,” said **County Executive Maggie Brooks**. “This large investment will help strengthen our local economy by creating and retaining highly-skilled jobs for the residents of this community.”*

The following projects were approved by COMIDA:

Rochester Midland Corporation (Tax-Exempt Industrial Revenue Bond)
333 Hollenbeck Street
Rochester, New York 14621

Tenant/Project Address: 155 Paragon Drive
Rochester, New York 14624

Rochester Midland Corporation (RMC) is a manufacturer that has been operating in Rochester for 120 years. RMC specializes in the production of specialty chemicals for janitorial care, restroom care, food sanitation, water treatment and industrial applications. RMC is proposing to expand manufacturing locally by relocating a production line from an out of state facility. RMC considered their Aurora, Illinois and Greensboro, North Carolina facilities before deciding to expand manufacturing in Monroe County. Had the project occurred in Illinois or North Carolina, 78 existing manufacturing jobs would have been lost to the area. RMC is proposing to acquire, renovate and expand a 167,000 square foot building located at 155 Paragon Drive in the Town of Ogden. The new facility will improve efficiency by allowing the company to consolidate their manufacturing and distribution operations under one roof. The \$13 million project will impact 165 existing employees and is projected to create 16 new FTE within three years. The project will be financed primarily through a \$10 million tax exempt industrial revenue bond, equity and conventional bank financing. The applicant seeks approval of JobsPlus property tax abatement. The Jobs Plus job creation requirement is 16 FTE.

G.J. Romig Property Management, Inc. (EquiPlus)
1279 Hamlin-Parma Townline Road
Hilton, New York 14468

G. J. Romig Property Management, Inc. (Romig) is a commercial property management firm with clients throughout Monroe County. Romig will be purchasing a Ford Truck and Exmark Commercial lawn mowers totaling \$100,000. The company is seeking sales tax exemption on the equipment purchases. Romig will be creating 2 new full time positions.

Romig has been approved for a GreatRate through Monroe County Industrial Development Corporation and is seeking approval of the EquiPlus.

The EquiPlus program combines the investment incentives of the GreatRate and GreatRebate programs with the sales tax exemptions offered through COMIDA. Companies that receive GreatRate or GreatRebate benefits through MCIDC for the purchase of equipment can receive an additional sales tax exemption on the purchase of that equipment through COMIDA.

COMIDA also offers property tax abatement through JobsPlus, Green JobsPlus and LeasePlus. The property tax abatement applies only to an increase in assessment in property value for each project.

COMIDA is a not-for-profit, public benefit corporation and governmental agency. Its purpose is to actively promote, encourage, attract and develop job opportunities in the community, by encouraging established businesses to expand locally and attracting new industries to the Monroe County area. COMIDA incentives apply toward the purchase of land and construction of new facilities, the expansion of existing buildings, the purchase of new machinery and equipment, as well as the renovation of existing facilities.

COMIDA does not lend any money to these projects, and projects receiving assistance are required to use 100% local labor. Assistance is provided through tax exemptions and abatements, and access to lower interest rates through tax-exempt bond issues. COMIDA provides this assistance without any taxpayer dollars. Income is generated by the fees charged to applicants. These monies have been reinvested in the community to advance economic growth and job creation.

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Media Inquiries, contact:

Department of Communications at 753-1080