



News From

Maggie Brooks

Monroe County Executive

For Immediate Release
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BROOKS ANNOUNCES PROJECTS APPROVED BY COMIDA

Monroe County Executive Maggie Brooks announced that the County of Monroe Industrial Development Agency (COMIDA) today approved assistance for two local economic development projects.

“Sutherland’s expansion to Rochester Tech Park is exciting news for our local economy,” said **County Executive Maggie Brooks**. *“Monroe County, through COMIDA, is proud to support this great project that will create nearly 400 new jobs for local residents.”*

The following projects were approved by COMIDA:

Sutherland Global Services, Inc. [EquiPlus)
1180 Jefferson Road
Rochester, New York 14534

Project Address: 250 Wallace Way
Rochester, New York 14624

Sutherland Global Services, Inc. (Sutherland) provides business outsourcing solutions for back office and front office operations for the various industries including banking, finance, insurance, healthcare, telecommunications and technology. Sutherland proposes to lease 40,000 square feet at the Rochester Tech Park in the Town of Gates to support new contracts. Sutherland will be purchasing \$2 million in equipment and furnishings. Sutherland employs 2,199 in Monroe County and is projecting to create 375 new jobs. Sutherland has been approved for a GreatRebate through MCIDC and is seeking approval of EquiPlus. The job creation requirement is 4.

RW 501 Associates, LLC (Lease/Leaseback with JobsPlus)
1255 University Avenue
Rochester, New York 14607

Tenant/Project Address: Richards & West, Inc.
501 W. Commercial Street
East Rochester, New York 14445

Richards & West, Inc. (R&W), founded in 1982, is a wholesale jewelry manufacturer, providing design, molding, casting, assembly, setting and finishing services. R&W’s current leased space has become inefficient, as the company has grown. R&W will acquire and renovate an existing 12,300 square foot building in East Rochester that will provide a

more efficient manufacturing operation. R&W employs 65 full-time, and projects to create 11 new jobs. R&W has been approved for an SBA 504 loan through MCIDC. R&W seeks approval of JobsPlus property tax abatement. The JobsPlus job creation requirement is 7 FTE.

The EquiPlus program combines the investment incentives of the GreatRate and GreatRebate programs with the sales tax exemptions offered through COMIDA. Companies that receive GreatRate or GreatRebate benefits through MCIDC for the purchase of equipment can receive an additional sales tax exemption on the purchase of that equipment through COMIDA.

COMIDA also offers property tax abatement through JobsPlus, Green JobsPlus and LeasePlus. The property tax abatement applies only to an increase in assessment in property value for each project.

COMIDA is a not-for-profit, public benefit corporation and governmental agency. Its purpose is to actively promote, encourage, attract and develop job opportunities in the community, by encouraging established businesses to expand locally and attracting new industries to the Monroe County area. COMIDA incentives apply toward the purchase of land and construction of new facilities, the expansion of existing buildings, the purchase of new machinery and equipment, as well as the renovation of existing facilities.

COMIDA does not lend any money to these projects, and projects receiving assistance are required to use 100% local labor. Assistance is provided through tax exemptions and abatements, and access to lower interest rates through tax-exempt bond issues. COMIDA provides this assistance without any taxpayer dollars. Income is generated by fees charged to applicants. These monies have been reinvested in the community to advance economic growth and job creation.

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