



News From

Maggie Brooks

Monroe County Executive

For Immediate Release
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BROOKS ANNOUNCES PROJECTS APPROVED BY COMIDA

Monroe County Executive Maggie Brooks announced that the County of Monroe Industrial Development Agency (COMIDA) today approved assistance for four local economic development projects.

"In today's global economy, companies have the choice of doing business anywhere in the world and ITT's decision to remain in Monroe County speaks volumes about our community's significant assets," said Monroe County Executive Maggie Brooks. This project is also critical to the strength and vitality of our local economy because of the investment in infrastructure and the retention of 600 highly skilled jobs in our community. We are proud to partner with ITT Space Systems in this effort and I thank them for their continued commitment to Monroe County."

The following projects were approved by COMIDA:

Germanow-Simon Corporation (Sales Tax Only)
408 St. Paul Street
Rochester, New York 14605

Tenant: **G-S Plastic Optics**
Tel-Tru Manufacturing Company

Germanow-Simon Corporation (GSC) is a manufacturing business comprised of G-S Plastic Optics, a molder and fabricator of precision polymer optical components and Tel-Tru Manufacturing Company, a manufacturer of instruments for industrial process applications. GSC was founded in 1916 and has occupied a 34,000 square foot, multi-story building at 408 St. Paul Street since 1920. GSC is proposing to renovate the 130 year old building to create additional manufacturing space and improve efficiency. The project is expected to include the rehabilitation of the 1st and 3rd floors, installation of an elevator, façade improvements, capital equipment purchases and the construction of a 1,300 square foot addition. The \$2,450,000 project will impact 78 existing employees and is projected to create 15 new FTE within three years. GSC seeks approval of sales tax exemption only.

Capricorn Ventures, LLC (Lease/Leaseback)
115 FedEx Way
Rochester, New York 14624

Tenant/Project Address: **Mahany Welding Supply Co., Inc.**
115 FedEx Way
Rochester, New York 14624

Capricorn Ventures, LLC (Capricorn) will be expanding their 11,000 square foot facility located at 115 FedEx Way in the Town of Gates. The building is occupied by a related company, Mahany Welding Supply Co., Inc. (Mahany), which specializes in the distribution, sales and services of welding related supplies and equipment. Mahany also uses the facility for training welders. Mahany will be utilizing the 5,000 square foot addition to expand manufacturing and training space. The Entity to be formed (ETBF) will be purchasing \$95,000 in welding and glass blowing equipment to begin training blacksmiths and glass blowers. Mahany currently employs 11 FTE and expects to create 3 new full-time positions. Capricorn seeks approval of JobsPlus property tax abatement. The JobsPlus job creation requirement is 1 FTE. ETBF is seeking a sales tax exemption on those purchases

Note - In 2000, Capricorn utilized COMIDA assistance to construct the original facility.

Chaney Properties Webster, LLC (Sales & Mortgage Tax Only)
45 Hendrix Road
West Henrietta, New York 14586

Tenant/Project Address: **Calvary Design Team, Inc.**
855 Publishers Parkway
Webster, New York 14580

Chaney Properties, LLC will be purchasing an existing 374,000 square foot facility located at 855 Publishers Parkway in the Town of Webster to provide additional manufacturing and design space for its related entity, Calvary Design Team Inc. (Calvary). Calvary, which designs and manufactures automation equipment for the healthcare, consumer products, automotive, solar and sensor industries, needs the additional space to facilitate existing work and anticipated future growth. In 2003, COMIDA assisted Calvary's purchase of their current 75,000 square foot facility in Henrietta and subsequent expansion in 2008. The \$6.6 million project includes acquisition, renovation and equipment. Calvary currently employs 140 and projects 45 new jobs over three years. Chaney is seeking sales tax exemption and mortgage tax exemption only.

ITT Space Systems, LLC (Sales Tax Only)
800 Lee Road
Rochester, New York 14606

Project Address: **Rochester Technology Park – Bldgs. B5, B6**
Rochester, New York 14626
&
800 Lee Road Bldg. 601
Rochester, New York 14606

ITT Space Systems, LLC (ITT) headquartered in Rochester, is an integral part of the US industrial base in the intelligence, surveillance, reconnaissance and space exploration. ITT operates in three locations throughout Monroe County. The current headquarters is leased and does not meet the needs of the organization. ITT entered into a multi-state site selection process to determine the location of their future headquarters. ITT ultimately decided to remain in Monroe County and will be leasing an additional 120,000 square feet at the Rochester Technology Park in the Town of Gates in Building 5. As a result, Monroe County will retain 600 jobs in the areas of administration, research and engineering that were at risk for relocation out of state. ITT will be renovating several facilities in Rochester as a result of

staying in Monroe County at Building 6 at RTP and Building 601 on Lee Road in the Town of Greece. Cost of renovation and equipping the facilities is \$12.9 million.

The EquiPlus program combines the investment incentives of the GreatRate and GreatRebate programs with the sales tax exemptions offered through COMIDA. Companies that receive GreatRate or GreatRebate benefits through MCIDC for the purchase of equipment can receive an additional sales tax exemption on the purchase of that equipment through COMIDA.

COMIDA also offers property tax abatement through JobsPlus, Green JobsPlus and LeasePlus. The property tax abatement applies only to an increase in assessment in property value for each project.

COMIDA is a not-for-profit, public benefit corporation and governmental agency. Its purpose is to actively promote, encourage, attract and develop job opportunities in the community, by encouraging established businesses to expand locally and attracting new industries to the Monroe County area. COMIDA incentives apply toward the purchase of land and construction of new facilities, the expansion of existing buildings, the purchase of new machinery and equipment, as well as the renovation of existing facilities.

COMIDA does not lend any money to these projects, and projects receiving assistance are required to use 100% local labor. Assistance is provided through tax exemptions and abatements, and access to lower interest rates through tax-exempt bond issues. COMIDA provides this assistance without any taxpayer dollars. Income is generated by the fees charged to applicants. These monies have been reinvested in the community to advance economic growth and job creation.

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