



News From

Maggie Brooks

Monroe County Executive

For Immediate Release
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BROOKS ANNOUNCES PROJECTS APPROVED BY COMIDA

Monroe County Executive Maggie Brooks announced that the County of Monroe Industrial Development Agency (COMIDA) today approved assistance for three local economic development projects.

“2011 was another productive year for Monroe County and COMIDA with over 50 different projects approved,” said **County Executive Maggie Brooks**. *“I look forward to continuing this positive momentum into the new year and will continue to make creating and retaining quality jobs for residents my number one priority.”*

The following projects were approved by COMIDA:

Rochester Joint Schools Construction Board (\$325,000,000)
175 Martin Street (\$308,000,000 Tax Exempt Bond)
Rochester, New York 14605

Project Address: Twelve Schools/Rochester, NY

Rochester Joint Schools Construction Board (RJSCB), as agent of the Rochester City School District and the City of Rochester, will be undertaking the Rochester Schools Modernization Program. This program is part of the City School District’s strategic plan and its move to a K-8, 9-12 grade structure, as well as reviews of facility usage, current building conditions, school capacity analysis and future enrollment projections. Phase 1 of the project, which will include 12 schools, includes renovations, reconfigurations, reconstruction, interior & exterior rehabilitation, asbestos abatement and site work. RJSCB is requesting tax exempt financing assistance for this \$325MM phase.

1877 Ridge Road, LLC (\$9,850,000 Lease/Leaseback with JobsPlus)
4000 West Ridge Road (\$ 850,000 Sales Tax Only)
Rochester, New York 14626

Project Address: LA Fitness International, LLC
1877 Ridge Road
Rochester, New York 14626

1877 Ridge Rd, LLC is proposing construction of 45,000 square foot fitness center on 4 acres near the intersection of Route 390 and West Ridge Road. The project will include a swimming pool, sauna, racquetball, basketball and other fitness related facilities. The \$10,700,000 project is projected to create 30 new FTE jobs at opening. The applicant

seeks approval of JobsPlus property tax abatement. The JobsPlus job creation requirement is 1 FTE. The tenant, LA Fitness International LLC seeks approval of sales tax exemption on equipment, furniture and fixtures.

RES Exhibit Services, LLC (EquiPlus)
435 Smith Street
Rochester, New York 14608

RES Exhibit Services, LLC (RES) is a full-service exhibit production firm which designs and fabricates trade show exhibits and provides show management services. RES is a family-owned and operated business with over 40 years of experience in the industry. RES serves clients in a wide-variety of industries such as aviation, healthcare, fashion apparel and the military and defense industries. RES will be investing \$77,279 to upgrade their VOIP phone system. RES currently employs 73 FTE and expects to create 1 FTE within the next two years. RES has been approved for the GreatRebate program through Monroe County Industrial Development Corporation and is seeking approval of the EquiPlus program.

The EquiPlus program combines the investment incentives of the GreatRate and GreatRebate programs with the sales tax exemptions offered through COMIDA. Companies that receive GreatRate or GreatRebate benefits through MCIDC for the purchase of equipment can receive an additional sales tax exemption on the purchase of that equipment through COMIDA.

COMIDA also offers property tax abatement through JobsPlus, Green JobsPlus and LeasePlus. The property tax abatement applies only to an increase in assessment in property value for each project.

COMIDA is a not-for-profit, public benefit corporation and governmental agency. Its purpose is to actively promote, encourage, attract and develop job opportunities in the community, by encouraging established businesses to expand locally and attracting new industries to the Monroe County area. COMIDA incentives apply toward the purchase of land and construction of new facilities, the expansion of existing buildings, the purchase of new machinery and equipment, as well as the renovation of existing facilities.

COMIDA does not lend any money to these projects, and projects receiving assistance are required to use 100% local labor. Assistance is provided through tax exemptions and abatements, and access to lower interest rates through tax-exempt bond issues. COMIDA provides this assistance without any taxpayer dollars. Income is generated by the fees charged to applicants. These monies have been reinvested in the community to advance economic growth and job creation.

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