



News From

Maggie Brooks

Monroe County Executive

For Immediate Release
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BROOKS ANNOUNCES PROJECTS APPROVED BY COMIDA

Monroe County Executive Maggie Brooks announced that the County of Monroe Industrial Development Agency (COMIDA) today approved assistance for four local economic development projects.

“Rochester Precision Optics’ tremendous success illustrates how our economic development programs positively impact companies and the local economy,” said **County Executive Maggie Brooks**. *“The incentives offered by COMIDA five years ago were instrumental in keeping RPO in Monroe County and they’ve continued to grow, invest and create jobs. We thank them for their continued commitment to our community.”*

The following projects were approved by COMIDA:

APM Holding, LLC (Lease/Leaseback with JobsPlus)
500 Avis Street
Rochester, New York 14615

Tenant: **Addison Precision Manufacturing Corp.**

Addison Precision Mfg. Corp. proposes to construct a 12,960 square foot addition to its existing 24,365 square foot manufacturing facility located on .82 acres in the City of Rochester. The expansion is intended to meet increasing product demand from customers for precision machined components. The \$743,900 addition will predominantly be used for expanding the manufacturing capacity of the business. The project will impact 60 existing employees and is projected to create 25 new FTE within three years. The applicant seeks approval of JobsPlus property tax abatement. The JobsPlus job creation requirement is 6 FTE.

822 HR, LLC (Lease/Leaseback with JobsPlus)
P.O. Box 18554
Rochester, New York 14618

Project Address: **822 Holt Road**
Webster, NY 14580

822 HR, LLC is proposing to acquire and develop 114 market rate senior apartments on a 7.5 acre site located at 822 Holt Road in the Town of Webster. Webster has a growing need for moderately priced independent senior housing. The project will include the construction of a 67,000 square foot, 3 story building targeted to independent seniors (70 to 80), and the construction of two 27,000 square foot, 3 story buildings for more active adults (55 to 70). A 2,600 square foot historic home on the property will be preserved and converted into professional office space. The \$10.7 million project is projected to create 2 new FTE within

three years. The applicant seeks approval of JobsPlus property tax abatement. The JobsPlus job creation requirement is 1 FTE.

Rochester Precision Optics, LLC (Lease/Leaseback with JobsPlus)
850 John Street
West Henrietta, New York 14586

Rochester Precision Optics (RPO), a leading optics manufacturer providing components and full optical systems to both defense and commercial markets, was formed in 2005 when it acquired the manufacturing technology, intellectual properties and assets from Kodak Optical Imaging Systems, which was closed due to downsizing. At the time, COMIDA approved assistance for the \$10.9 million project that included acquisition of an existing vacant 64,500 square foot manufacturing facility, improvements and equipment. Total new employment was projected at 75 FTEs. Since 2005, RPO has continued to grow and now employs 146 FTEs.

RPO needs to expand their facility by approximately 43,000 square feet and renovate approximately 5,000 square feet to accommodate rapid growth in assembly, manufacturing, engineering and sales functions. The \$6.5 million project is projected to create 130 new FTEs, and will retain 144 FTEs in Monroe County. RPO considered offers from Massachusetts, Ohio or expanding their operation in New Hampshire. The applicant seeks approval of JobsPlus property tax abatement. The JobsPlus job creation requirement is 14 FTEs.

NOTE: RPO will also be purchasing \$4 million in manufacturing equipment. Empire State Development has approved a grant for \$750,000.

Howitt-Paul Road, LLC (Lease/Leaseback with JobsPlus)
dba Greenwood Townhomes at Chili Paul Square
758 South Avenue
Rochester, NY 14610

Project Address: 741 Paul Road
Webster, NY 14624

The applicant proposes to construct a senior townhome community in the Town of Chili. The project will include 70 two & three bedroom rental units and a Community Center, on 12 acres at the intersection of Paul Road at Chili Avenue. The \$8 million project is expected to create 5 new employees. The applicant seeks approval of JobsPlus property tax abatement. The JobsPlus job creation requirement is 1 FTE.

The EquiPlus program combines the investment incentives of the GreatRate and GreatRebate programs with the sales tax exemptions offered through COMIDA. Companies that receive GreatRate or GreatRebate benefits through MCIDC for the purchase of equipment can receive an additional sales tax exemption on the purchase of that equipment through COMIDA.

COMIDA also offers property tax abatement through JobsPlus, Green JobsPlus and LeasePlus. The property tax abatement applies only to an increase in assessment in property value for each project.

COMIDA is a not-for-profit, public benefit corporation and governmental agency. Its purpose is to actively promote, encourage, attract and develop job opportunities in the

community, by encouraging established businesses to expand locally and attracting new industries to the Monroe County area. COMIDA incentives apply toward the purchase of land and construction of new facilities, the expansion of existing buildings, the purchase of new machinery and equipment, as well as the renovation of existing facilities.

COMIDA does not lend any money to these projects, and projects receiving assistance are required to use 100% local labor. Assistance is provided through tax exemptions and abatements, and access to lower interest rates through tax-exempt bond issues. COMIDA provides this assistance without any taxpayer dollars. Income is generated by the fees charged to applicants. These monies have been reinvested in the community to advance economic growth and job creation.

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Media Inquiries, contact:

Department of Communications at 753-1080