



*News From*

# **Maggie Brooks**

## *Monroe County Executive*

**For Immediate Release**  
Tuesday September 20, 2011

### **BROOKS ANNOUNCES PROJECTS APPROVED BY COMIDA**

**Monroe County Executive Maggie Brooks** announced that the County of Monroe Industrial Development Agency (COMIDA) today approved assistance for three local economic development projects.

*"As County Executive, partnering with companies to create local jobs and grow our economy continues to be my top priority," said Monroe County Executive Maggie Brooks. "The investments made by these companies in existing infrastructure are a critical part of these efforts."*

The following projects were approved by COMIDA:

**Boylan Code, LLP** (EquiPlus)  
**2400 Chase Square**  
**Rochester, New York 14604**

**Project Address:** **Culver Road Armory**  
**145 Culver Road**  
**Rochester, NY 14620**

Boylan Code, LLP provides corporate legal services and wealth succession planning. Boylan Code's lease at the Chase Tower expired at the end of August and the firm has relocated to the recently redeveloped Culver Road Armory. Boylan Code is proposing to invest \$174,000 to equip and furnish the space. Boylan Code currently employs 50 FTE and expects to hire another 3 FTE within the next two years. Boylan Code has been approved for the GreatRebate program through Monroe County Industrial Development Corporation and is seeking approval of the EquiPlus program.

Note: Boylan Code considered locations outside of the City of Rochester and Monroe County.

**Your Local Pharmacy** (Lease/Leaseback with JobsPlus)  
**780 Joseph Avenue**  
**Rochester, New York 14621**

Your Local Pharmacy proposes to open a pharmacy at the corner of Joseph Avenue and Berlin Street in the City of Rochester. Your Local Pharmacy will provide prescription and over-the-counter medication and will employ bilingual pharmacy technicians to serve the area's minority population. Market data provided with the application indicates that the targeted area is underserved, making it difficult for residents to get their medications easily and affordably. The \$456,000 project will include the demolition of an existing two-story structure and the construction of a new facility. The project is projected to create 4 new FTE within

three years. The applicant seeks approval of JobsPlus property tax abatement. The JobsPlus job creation requirement is 1 FTE.

Note: The City of Rochester provided a letter of support for the project.

**Jackson Welding Supply Co., Inc.** (EquiPlus)  
**535 Buffalo Road**  
**Rochester, New York 14611**

Jackson Welding Supply Co, Inc. (JWS) is a distributor of industrial, medical and specialty gases as well as gas equipment and welding supplies. JWS recently purchased a 30,000 square foot facility in the Town of Gates and is proposing to invest \$836,787 to renovate and equip the space. JWS currently employs 31 FTE and expects to hire another 2 FTE within the next two years. JWS has been approved for the GreatRebate program through Monroe County Industrial Development Corporation and is seeking approval of the EquiPlus program.

The EquiPlus program combines the investment incentives of the GreatRate and GreatRebate programs with the sales tax exemptions offered through COMIDA. Companies that receive GreatRate or GreatRebate benefits through MCIDC for the purchase of equipment can receive an additional sales tax exemption on the purchase of that equipment through COMIDA.

COMIDA also offers property tax abatement through JobsPlus, Green JobsPlus and LeasePlus. The property tax abatement applies only to an increase in assessment in property value for each project.

COMIDA is a not-for-profit, public benefit corporation and governmental agency. Its purpose is to actively promote, encourage, attract and develop job opportunities in the community, by encouraging established businesses to expand locally and attracting new industries to the Monroe County area. COMIDA incentives apply toward the purchase of land and construction of new facilities, the expansion of existing buildings, the purchase of new machinery and equipment, as well as the renovation of existing facilities.

COMIDA does not lend any money to these projects, and projects receiving assistance are required to use 100% local labor. Assistance is provided through tax exemptions and abatements, and access to lower interest rates through tax-exempt bond issues. COMIDA provides this assistance without any taxpayer dollars. Income is generated by the fees charged to applicants. These monies have been reinvested in the community to advance economic growth and job creation.

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