



News From

Maggie Brooks

Monroe County Executive

For Immediate Release
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BROOKS ANNOUNCES PROJECTS APPROVED BY COMIDA

Monroe County Executive Maggie Brooks announced that the County of Monroe Industrial Development Agency (COMIDA) today approved assistance for four local economic development projects.

“Monroe County is proud to partner with local businesses to grow our economy and retain and create jobs,” said **Brooks**. *“These four projects demonstrate that our community is able to compete for investments that help to strengthen our economy and enhance our quality of life.”*

The following projects were approved by COMIDA:

1255 Portland LLC (Lease/leaseback with JobsPlus)
7 Van Auker Street
Rochester, New York 14608

Tenant/Project: Podiatry Associates of Rochester LLP
Location: 1255 Portland Avenue
Rochester, New York 14621

1255 Portland LLC proposes to construct a new 21,000 square foot medical office building in a low to moderate income level area of the City. The project involves the demolition of two dilapidated single family homes and an existing 8,000 square foot office building.

The City of Rochester supports this project as it represents new investment in the City tax base as well as the creation of new jobs. Podiatry Associates of Rochester LLP (PAR) will be the primary tenant occupying 7,000 square feet of space in the new building. PAR is a medical podiatry practice with three locations in Monroe County. The \$3,859,810 project is projected to create 9 new FTE within three years. The applicant seeks approval of JobsPlus property tax abatement based on the local labor and suppliers rule. The Jobs Plus job creation requirement is 2 FTE.

AP Plumbing Contractors, Inc. (EquiPlus)
1195 Ridgeway Avenue
Rochester, New York 14615

AP Plumbing Contractors, Inc. (AP Plumbing) provides plumbing and related services to commercial and industrial customers within Monroe County. AP Plumbing is purchasing new service vans, a service truck and a tow behind jetter. The combined cost of the equipment is \$450,000. AP Plumbing employs 20 in Monroe County and expects to create 2 new full time positions. The company has been approved for a GreatRate on the equipment purchase through the Monroe County Industrial Development Corporation and is seeking approval of the EquiPlus.

Weldrite Closures, Inc. (EquiPlus)
2292 Innovation Way
Rochester, New York 14624

Weldrite Closures, Inc. (Weldrite) is a manufacturer of welded marine and isolation closures as well as flood protection products. The products include doors and hatches for ships and ocean drilling platforms as well as closures which provide air tight seals in bio hazard laboratories, pharmaceutical/industrial clean rooms and gastight enclosures. The company has selected Rochester as its US manufacturing location and will begin operations in leased space at the Rochester Tech Park. The company is making an investment of \$129,222 which includes equipment, leasehold improvements and furnishings. Weldrite expects to create 15 new full time positions in the first year of operations. The GreatRate job requirement is 1 full time position. The company has been approved for a GreatRate on the purchase through the Monroe County Industrial Development Corporation and is seeking approval of the EquiPlus.

M/E Engineering, PC (EquiPlus)
150 North Chestnut Street
Rochester, New York 14604

M/E Engineering, PC (M/E) provides mechanical and electrical engineering services to municipal, commercial and industrial clients in the Northeast. M/E will be purchasing new computer hardware and software totaling \$200,000. M/E employs 61 in Monroe County and expects to create 4 new full time positions. The company has been approved for a GreatRate on the equipment purchase through the Monroe County Industrial Development Corporation and is seeking approval of the EquiPlus.

The EquiPlus program combines the investment incentives of the GreatRate and GreatRebate programs with the sales tax exemptions offered through COMIDA. Companies that receive GreatRate or GreatRebate benefits through MCIDC for the purchase of equipment can receive an additional sales tax

exemption on the purchase of that equipment through COMIDA.

JobsPlus is a tax abatement program that, in addition to sales tax exemption and/or mortgage tax exemption, provides 90% abatement on increased assessment associated with the project in the first year, decreasing 10% per year for a ten-year period.

COMIDA is a not-for-profit, public benefit corporation and governmental agency. Its purpose is to actively promote, encourage, attract and develop job opportunities in the community, by encouraging established businesses to expand locally and attracting new industries to the Monroe County area. COMIDA incentives apply toward the purchase of land and construction of new facilities, the expansion of existing buildings, the purchase of new machinery and equipment, as well as the renovation of existing facilities.

COMIDA does not lend any money to these projects, and projects receiving assistance are required to use 100% local labor. Assistance is provided through tax exemptions and abatements, and access to lower interest rates through tax-exempt bond issues. COMIDA provides this assistance without any taxpayer dollars. Income is generated by the fees charged to applicants. These monies have been reinvested in the community to advance economic growth and job creation.

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