

Budget & Financial Plan: Budgeted Revenues, Expenditures, And Changes In Current Net Assets

| | Last Year (Actual) 2007 | Current Year (Estimated) 2008 | Next Year (Adopted) 2009 | Proposed 2010 | Proposed 2011 | Proposed 2012 |
|--|-------------------------------|-------------------------------------|--------------------------------|--------------------|--------------------|--------------------|
| <u>REVENUE & FINANCIAL SOURCES</u> | | | | | | |
| Operating Revenues | | | | | | |
| Charges for services | \$2,696,823 | \$2,000,000 | \$2,000,000 | \$2,000,000 | \$2,000,000 | \$2,000,000 |
| Rentals & Financing Income | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Operating Revenues | \$123,757 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Nonoperating Revenues | | | | | | |
| Investment earnings | \$139,851 | \$85,000 | \$85,000 | \$85,000 | \$85,000 | \$85,000 |
| State subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Federal subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Municipal subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Public authority subsidies | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Non-Operating Revenues | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Proceeds from the issuance of debt | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Revenues & Financing Sources | \$2,960,431 | \$2,085,000 | \$2,085,000 | \$2,085,000 | \$2,085,000 | \$2,085,000 |
| <u>EXPENDITURES</u> | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries and Wages | \$352,211 | \$255,000 | \$267,750 | \$281,138 | \$295,194 | \$309,954 |
| Other Employee Benefits | \$81,161 | \$71,000 | \$74,550 | \$78,277 | \$82,191 | \$86,301 |
| Professional Services Contracts | \$461,765 | \$450,000 | \$450,000 | \$450,000 | \$450,000 | \$450,000 |
| Supplies and Materials | \$29,726 | \$10,500 | \$10,500 | \$10,500 | \$10,500 | \$10,500 |
| Other Operating Expenditures | \$133,697 | \$323,000 | \$323,000 | \$323,000 | \$323,000 | \$323,000 |
| Nonoperating Expenditures | | | | | | |
| Payment of principal on bonds and financing arrangements | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Interest and other financing charges | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Subsidies to other public authorities | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Capital asset outlay | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Grants and Donations | \$830,262 | \$800,000 | \$800,000 | \$800,000 | \$800,000 | \$800,000 |
| Other Non-Operating Expenditures | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Expenditures | \$1,888,822 | \$1,909,500 | \$1,925,800 | \$1,942,915 | \$1,960,885 | \$1,979,755 |
| Capital Contributions | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Excess (deficiency) of revenues and capital contributions over expenditures | \$1,071,609 | \$175,500 | \$159,200 | \$142,085 | \$124,115 | \$105,245 |

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.growmonroe.org>